

AUDITOR'S REPORT

The
Co-ordinating Member,
ALTERNATIVE FOR RURAL MOVEMENT (ARM),
Baliapal, Balasore, Orissa, India.

We have audited the attached Balance Sheet of “ALTERNATIVE FOR RURAL MOVEMENT (ARM)” as at 31st March, 2007 and also Income and Expenditure Account and the Receipts and Payments Account, for the year ended annexed thereto.

These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that, we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that, our audit provides a reasonable basis for our opinion.

Excepting as expressed in the Notes on Accounts para 1 to 4 attached and forming part of the Balance Sheet, in our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the annexed notes on accounts gives a true and fair view in conformity with the accounting principles generally accepted in India

- (a) In the case of the Balance Sheet of the state of affairs of
“ALTERNATIVE FOR RURAL MOVEMENT (ARM)” as at 31st March,
2007
and
(b) In the case of Income and Expenditure Account, the excess of
Income over Expenditure for the year ended on that date.

-sd-

CA. Sanjeeb. K. Mohanty,
Proprietor.
Membership No-54142
Bhubaneswar, Written on 12th July, 2007

ALTERNATIVE FOR RURAL MOVEMENT (ARM)
BALIAPAL, BALASORE,
ORISSA, INDIA.

BALANCE SHEET AS ON 31ST MARCH 2007

<u>LIABILITIES</u>	<u>AMOUNT Rs.</u>	<u>ASSETS</u>	<u>AMOUNT Rs.</u>
<u>CAPITAL FUND</u>		<u>FIXED ASSETS</u>	
As per last Balance Sheet	1,415,094.07	(As per Schedule -III)	2,096,188.60
Add : Excess of Income			
Over Expenditure	<u>486,178.00</u>		
	1,901,272.07		
<u>TEMPORARY RESTRICTED FUND</u>		<u>CURRENT ASETS</u>	
UNSPENT GRANTS (As per Schedule - I)	941,479.66	<u>LOANS & ADVANCES</u>	
		Programme Advance	53,000.00
		Receivables from beneficiaries:	<u>Nil</u>
			53,000.00
<u>CORPUS FUND</u>			
As per last Balance Sheet	34,269.00		
Add: Received during the year	<u>12,168.00</u>		
	46,437.00		
UCO BANK LOAN (As per Schedule-II)	204,411.00	<u>CASH & BANK BALANCE</u>	
		(As per Schedule - IV)	1,084,827.13
<u>INTEREST FREE HAND LOAN</u>			
As per last Balance Sheet	82,000.00		
<u>CURRENT LIABILITIES</u>			
<u>AND PROVISION</u>			
Audit Fees & Service tax	27,416.00		
Sundry Creditors	31,000.00		
	<u>3,234,015.73</u>	-	<u>3,234,015.73</u>

The above Balance Sheet, to the best of my/our belief contains a true account of the fund and liabilities and properties and assets of the Organisation as on 31.03.2007.

As per our separate report of even date.

Coordinating Member

CA. S.K. Mohanty
Proprietor.

ALTERNATIVE FOR RURAL MOVEMENT (ARM)
BALIAPAL, BALASORE,
ORISSA, INDIA.

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2006 TO 31.03.2007

<u>EXPENDITURE</u>	<u>AMOUNT Rs.</u>	<u>INCOME</u>	<u>AMOUNT Rs.</u>
To SCRDC	100,333.00	By Grant-in-aid	3,131,993.44
To Model education against Primary School Wastage & Stagnation (ACA)	469,532.50	(As per Schedule -I) By Bank Interest	26,549.00
To Relief assistance/Misereor	558,303.71	By Local Contribution	171,861.00
To Micro Enterprise Dev. Program/TUP/USA	14,757.35	By Members' Contribution	9,500.00
To Main streaming of Girls at Risk/ ACA	464,380.50	By Membership Fees	1,000.00
To Reproductive & Child Health Programme / MISEREOR/Germany	398,348.08	By Sale of empty container	1,675.00
To Village Resilience Project/CRS/Balasore	22.30	By Service Charges from SHGs	7,310.00
To Relief assistance/AJWS	454,000.00	By Prior Period Adjustment	800.00
To Catholic Relief Services/SMCS	159,290.00	(Differential Audit Fees Waived Off)	
To Bank charges	255.00		
To General Fund			
- Programme exp.	4,071.00		
- Administrative exp.	<u>1,440.00</u>		
To Interest on Bank Loan	4,411.00		
To Depreciation	207,950.00		
To Audit Fees	24,400.00		
To Service Tax on Audit Fees	3,016.00		
To Excess of Income Over Expenditure	486,178.00		
	<u>3,350,688.44</u>		<u>3,350,688.44</u>

The above Income and Expenditure Account, to the best of my/our belief contains a true account of all the income and expenditure of the Organisation for the Period from 01.04.2006 to 31.03.2007

As per our separate report of even date.

Coordinating Member

CA. S.K. Mohanty
Proprietor.

ALTERNATIVE FOR RURAL MOVEMENT (ARM)
BALIAPAL, BALASORE,
ORISSA, INDIA.

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2006 TO 31.03.2007.

<u>RECEIPTS</u>	<u>AMOUNT Rs</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs</u>
To Opening Balance:		By SCRDC	658,102.00
- Cash-in-hand	63,329.32		
- Cash-at-bank	779,590.46	By Model education against Primary	
- Fixed Deposit	<u>56,000.00</u>	School Wastage & Stagnation (ACA)	557,420.50
	898,919.78		
To Grant-in-aid		By Relief assistance/Misereor	558,303.71
- Foreign	3,354,018.79		
- Indigeneous	<u>5,715.00</u>	By Micro Enterprise Dev. Program/TUP/USA	26,350.35
	3,359,733.79		
To Bank Interest		By Main streaming of Girls at Risk/ ACA	529,624.50
- Foreign	23,570.00		
- Indigeneous	<u>3,047.00</u>	By Reproductive & Child Health Programme /	
	26,617.00	MISEREOR/Germany	401,559.08
To Local Contribution	171,861.00		
To Donation	12,100.00	By Village Resilience Project/CRS/Balasore	22.30
To Members' Contribution	9,500.00		
To Membership Fees	1,000.00	By Relief assistance/AJWS	454,000.00
To Sale of empty container	1,675.00		
To Service Charges from SHGs	7,310.00	By Catholic Relief Services/SMCS	159,290.00
To Bank Loan	200,000.00		
To Payable to Sundry Creditors	31,000.00	By General Fund	
		- Programme exp.	4,071.00
		- Administrative exp.	4,551.00
		- Construction of Building	<u>281,340.00</u>
			289,962.00
		By Bank charges	255.00
		By Closing Balance:	
		- Cash-in-hand	43,411.96
		- Cash-at-bank	185,415.17
		- Fixed Deposit	<u>856,000.00</u>
			1,084,827.13
	<u><u>4,719,716.57</u></u>	-	<u><u>4,719,716.57</u></u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Organisation for the Period from 01.04.2006 to 31.03.2007.

As per our separate report of even date.

Coordinating member

CA. S.K. Mohanty
Proprietor.

ALTERNATIVE FOR RURAL MOVEMENT (ARM)
BALIAPAL, BALASORE,
ORISSA, INDIA.

RECEIPTS AND PAYMENTS ACCOUNT RELATING SCRDC SUPPORTERED BY ACTION CHILDREN AID DENMARK,
FOR THE PERIOD FROM 01.06.2006 TO 31.03.2007.

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening Balance	Nil	By CONSTRUCTION OF SCRDC	525,719.00
To Grant-in-aid	861,481.00	By MUSICAL INSTRUMENT	2,050.00
To Loan from AVM Project	48,300.00	By MATERIAL FOR ART & CRAFT	2,775.00
		By COMMUNITY SENSITIZATION	2,000.00
		By HONORARIUM TO TEACHERS	7,200.00
		By FURNITURES	30,000.00
		By TEACHERS TRAINING	7,900.00
		By SCHOLARSHIP	50,000.00
		By PREVENTIVE HEALTH CARE	4,075.00
		By SALARY	18,500.00
		By PROJECT ADMINISTRATION	7,883.00
		By Closing Balance	
		- Cash-in-hand	9.00
		- Cash-at-bank	1,670.00
		- Fixed Deposit	250,000.00
			251,679.00
	909,781.00	-	909,781.00

The above Receipts and Payments Account, to the best of my/our belief contains a true account of the cash movement of the Programme during the period from 01.06.2006 To 31.03.2007.

As per our separate report of even date.

Co-ordinating Member

CA. S.K. Mohanty
Proprietor

RECEIPTS AND PAYMENTS ACCOUNT RELATING TO MODEL EDUCATION AGAINST PRIMARY SCHOOL
WASTAGE AND STAGNATION (ACA/AVM) SUPPORTERED BY ACTION CHILDREN AID DENMARK, FOR THE
PERIOD FROM 01.04.2006 TO 31.03.2007.

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening Balance		By Mid day Tiffin	179,281.00
- Cash-in-hand	13,778.40	By Extention Activities	16,539.00

ALTERNATIVE FOR RURAL MOVEMENT (ARM)
BALIAPAL, BALASORE,
ORISSA, INDIA.

As per our separate report of even date.

Co-ordinating Member

CA Sanjeeb. K. Mohanty,
Proprietor.

RECEIPTS AND PAYMENTS ACCOUNT RELATING TO MICRO ENTERPRISE DEVELOPMENT(LPS) SUPPORTERED BY TRICKLE UP, USA, FOR THE PERIOD FROM 01.04.2006 TO 31.03.2007.

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening Balance		By Monitoring	10,400.00
- Cash-in-hand	3,186.35	By Printing & Stationary	910.35
- Cash-at-bank	<u>23,164.00</u>	By Transportation	2,808.00
		By Postage	639.00
		By Audit Fees	11,593.00
		By Closing Balance	Nil
	<u><u>26,350.35</u></u>	-	<u><u>26,350.35</u></u>

The above Receipts and Payments Account, to the best of my/our belief contains a true account of the cash movement of the Programme during the period from 01.04.2006 To 31.03.2007.

As per our separate report of even date.

Co-ordinating Member

CA Sanjeeb. K. Mohanty,
Proprietor

RECEIPTS AND PAYMENTS ACCOUNT RELATING TO "MAINSTREAMING OF GIRLS AT RISK, BALIAPAL BLOCK" SUPPORTED BY ACTION CHILDREN AID (ACA) DENMARK FOR THE PERIOD FROM 01.04.2006 TO 31.03.2007.

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
-----------------	-------------------	-----------------	-------------------

ALTERNATIVE FOR RURAL MOVEMENT (ARM)
BALIAPAL, BALASORE,
ORISSA, INDIA.

To Opening Balance:			By Vocational Training Equipment	60,374.00
- Cash-in-hand	24,860.00			
- Cash-at-bank	<u>176,300.00</u>	201,160.00	By Orientation on Re-productive Health care	6,100.00
To Grant-In-Aid		649,893.00	By Legal Awareness Camp	31,850.00
To Local Contribution		20,000.00	By Vocational Training Rawmaterial	94,536.00
			By Instructor Allowance	81,000.00
			By Teachers Salary	40,000.00
			By Staff Salary	104,500.00
			By Advocacy Seminar	21,020.00
			By Media Advocacy Workshop	23,457.00
			By Project administration	59,095.50
			By Audit Fees	7,692.00
			By Loan to RCH Project	69,000.00
			By Closing Balance	
			- Cash-in-hand	14,473.79
			- Cash-at-bank	7,954.71
			- Fixed Deposit	<u>250,000.00</u>
				272,428.50
		<u>871,053.00</u>	-	<u>871,053.00</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Programme for the period from 01.04.2006 to 31.03.2007.

As per our separate report of even date.

Co-ordinating Member

CA Sanjeeb. K. Mohanty,
Proprietor.

RECEIPTS AND PAYMENTS ACCOUNT RELATING TO "REPRODUCTIVE AND CHILD HEALTH PROGRAMME WITH INVOLVEMENT OF ADOLESCENT GIRLS AND REPRODUCTIVE MARRIED WOMEN AT BALIAPAL BLOCK, ORISSA" SUPPORTED BY MISEREOR, GERMANY FOR THE PERIOD FROM 01.04.2006 TO 31.03.2007.

ALTERNATIVE FOR RURAL MOVEMENT (ARM)
BALIAPAL, BALASORE,
ORISSA, INDIA.

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening Balance:		By Staff Cost	
- Cash-in-hand	10,549.00	- (Doctor, Health Workers &	
- Cash-at-bank	<u>56,872.26</u>	Project Coordinator)	177,200.00
To Grant-In-Aid	230,341.08	By Recurrent programme exp.	
To Local Contribution	36,551.00	- Courses, Seminars, Workshop	105,328.00
		- Medical services	<u>73,994.00</u>
To Loan From MGR Project	69,000.00	By Other Recurrent prog. exp.	
		- Transport & Adm cost, Evaluation	41,826.08
		- Audit Fees	<u>3,211.00</u>
		By Closing Balance	
		- Cash-in-hand	1,355.00
		- Cash-at-bank	<u>399.26</u>
	<u><u>403,313.34</u></u>	-	<u><u>403,313.34</u></u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Programme for the period from 01.04.2006 to 31.03.2007.

As per our separate report of even date.

Co-ordinating Member

CA Sanjeeb. K. Mohanty,
Proprietor.

RECEIPTS AND PAYMENTS ACCOUNT RELATING TO "VILLAGE RESILIENCE PROJECT " SUPPORTED BY CRS BALASORE FOR THE PERIOD FROM 01.04.2006 TO 31.03.2007.
--

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening Balance:		By Printing & Stationary	22.30
- Cash-in-hand	22.30		
		By Closing Balance	
		- Cash-in-hand	Nil
	<u><u>22.30</u></u>	-	<u><u>22.30</u></u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Programme for the period from 01.04.2006 to 31.03.2007.

As per our separate report of even date.

Co-ordinating Member

ALTERNATIVE FOR RURAL MOVEMENT (ARM)
BALIAPAL, BALASORE,
ORISSA, INDIA.

CA Sanjeeb. K. Mohanty,
Proprietor.

RECEIPTS AND PAYMENTS ACCOUNT RELATING TO "RELIEF ASSISTANCE TO FLOOD AFFECTED PEOPLE OF NORTH BALASORE DISTRICT IN COSTAL ORISSA" SUPPORTED BY AMERICAN JEWISH WORLD SERVICE (AJWS) FOR THE PERIOD FROM 25.09.2006 TO 31.03.2007

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening Balance:	Nil	By PROGRAMME COSTS	
To Grant-In-Aid	454,000.00	- Polythine Sheets for Temporary Shelter	93,600.00
		- Sarees	112,500.00
		- Utensil	114,325.00
		- Teaching Materials	40,686.00
		- Bleaching Powder, Phenyl	
		Halogen tab	36,000.00
		- Vegetable Seeds	<u>49,900.00</u>
			447,011.00
		By OPERATING COST	
		- Transportation & Administration	6,989.00
		By Closing Balance	Nil
	<u>454,000.00</u>		<u>454,000.00</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Programme for the period from 25.09.2006 to 31.03.2007.

As per our separate report of even date.

Co-ordinating Member

CA Sanjeeb. K. Mohanty,
Proprietor.

RECEIPTS AND PAYMENTS ACCOUNT OF FOREIGN CONTRIBUTION FOR THE PERIOD FROM 01.04.2006 To 31.03.2007.
--

<u>RECEIPTS</u>	<u>AMOUNT Rs</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs</u>
To Opening Balance:		By SCRDC/ACA	658,102.00
- Cash-in-hand	52,396.05		
- Cash-at-bank	614,173.46	By Model education against Primary School Wastage & Stagnation (ACA)	557,420.50
- Fixed Deposit	<u>56,000.00</u>		
To Grant-In-Aid	722,569.51		

ALTERNATIVE FOR RURAL MOVEMENT (ARM)
BALIAPAL, BALASORE,
ORISSA, INDIA.

- ACA/ DENMARK/SCRDC	861,481.00		By Relief assistance/Misereor	558,303.71	
- ACA/ DENMARK/MGCR	649,893.00				
- ACA/ DENMARK/AVM	600,000.00		By Micro Enterprise Dev. Program/TUP/USA	26,350.35	
- MISEREOR (RELIEF)	558,303.71				
- AJWS (RELIEF)	454,000.00		By Main streaming of Girls at Risk/ACA	529,624.50	
- RCH/MISEREOR/Germany	<u>230,341.08</u>	3,354,018.79	By Reproductive & Child Health Programme / MISEREOR/Germany	401,559.08	
To Bank Interest		23,570.00			
To Local Contribution			By Village Resilience Project/CRS/Balasore	22.30	
- AVM/ACA	2,411.00				
- MGCR/ACA	20,000.00		By Relief assistance/AJWS	454,000.00	
- RCH/MISEREOR/Germany	<u>36,551.00</u>	58,962.00	By Bank Charges	255.00	
			By Closing Balance		
			- Cash-in-hand	30,900.69	
			- Cash-at-bank	86,582.17	
			- Fixed Deposit	<u>856,000.00</u>	973,482.86
		<u>4,159,120.30</u>	-		<u>4,159,120.30</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Foreign Contribution for the Period from 01.04.2006 to 31.03.2007.

As per our separate report of even date.

Cordinating Member

CA Sanjeeb. K. Mohanty,
Proprietor.

ALTERNATIVE FOR RURAL MOVEMENT (ARM)
BALIAPAL, BALASORE,
ORISSA, INDIA.

RECEIPTS AND PAYMENTS ACCOUNT RELATING TO CATHOLIC RELIEF SERVICES (SMCS), FOR THE PERIOD FROM 01.04.2006 TO 31.03.2007.

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>
To Opening Balance:		By Staff Salary	47,250.00
- Cash-in-hand	5,383.00	By Transportation	28,300.00
- Cash-at-bank	<u>145,487.00</u>	By Travelling Expenses	13,773.00
To Beneficiary Contribution	82,899.00	By Warehouse Maintenance	9,535.00
To Bank Interest	2,460.00	By VHW Training Fund	9,750.00
To Sale of empty container	1,675.00	By Printing & Stationary	39.00
		By OPC Contribution	50,564.00
		By Bank Charges	79.00
		By Closing balance:	
		- Cash-in-hand	26.00
		- Cash-at-bank	<u>78,588.00</u>
	<u><u>237,904.00</u></u>		<u><u>237,904.00</u></u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Programme for the Period from 01.04.2006 to 31.03.2007.

As per our separate report of even date.

Co-ordinating Member

CA. S.K. Mohanty
Proprietor.

RECEIPTS AND PAYMENTS ACCOUNT OF CORPUS FUND FOR THE PERIOD FROM 01.04.2006 TO 31.03.2007
--

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>
To Opening Balance:			
- Cash-in-hand	340.00		
- Cash-at-bank	<u>1,929.00</u>		
	2,269.00	By Closing balance:	
To Donation & Contribution	12,100.00	- Cash-in-hand	7,000.00
		- Cash-at-bank	<u>7,437.00</u>
To Bank Interest	68.00		14,437.00

ALTERNATIVE FOR RURAL MOVEMENT (ARM)
BALIAPAL, BALASORE,
ORISSA, INDIA.

<u>14,437.00</u>	-	<u>14,437.00</u>
------------------	---	------------------

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Corpus Fund for the Period from 01.04.2006 to 31.03.2007.

As per our separate report of even date.

Co-ordinating Member

CA. S.K. Mohanty
Proprietor.

RECEIPTS AND PAYMENTS ACCOUNT RELATING TO UNICEF FOR THE PERIOD FROM 01.04.2006 TO 31.03.2007.

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>
To Opening Balance:			
- Cash-in-hand	75.00		
- Cash-at-bank	<u>2,184.00</u>		
	2,259.00		
To Bank interest	77.00	By Closing Balance	
		- Cash-in-hand	75.00
		- Cash-at-bank	<u>2,261.00</u>
			2,336.00
	<u>2,336.00</u>	-	<u>2,336.00</u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Programme for the Period from 01.04.2006 to 31.03.2007.

As per our separate report of even date.

Co-ordinating Member

CA. S.K. Mohanty
Proprietor.

RECEIPTS AND PAYMENTS ACCOUNT RELATING TO WATSAN FOR THE PERIOD FROM 01.04.2006 TO 31.03.2007.

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>
To Opening Balance:			
- Cash-in-hand	2,930.00		
- Cash-at-bank	<u>1,850.00</u>		
	4,780.00		

**ALTERNATIVE FOR RURAL MOVEMENT (ARM)
BALIAPAL, BALASORE,
ORISSA, INDIA.**

To Bank interest	65.00	By Closing Balance		
		- Cash-in-hand	3,930.00	
		- Cash-at-bank	<u>915.00</u>	4,845.00
	<u><u>4,845.00</u></u>	-		<u><u>4,845.00</u></u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Programme for the period from 01.04.2006 to 31.03.2007

As per our separate report of even date.

Co-ordinating Member

CA. S.K. Mohanty
Proprietor.

RECEIPTS AND PAYMENTS ACCOUNT RELATING TO GENERAL FUND FOR THE PERIOD FROM 01.04.2006 TO 31.03.2007
--

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>
To Opening Balance:		By SHG Orientation Training	4,071.00
- Cash-in-hand	1,867.27	By Audit Fees	3,111.00
- Cash-at-bank	<u>13,967.00</u>	By Bank Charges	312.00
To Grant-In-Aid		By Postage & Telegram	1,124.00
- STEP	5,715.00	By Land tax	4.00
To Members' Contribution	9,500.00	By Construction of Building	281,340.00
To Local Contribution	30,000.00	By Closing Balance:	
To Bank Loan	200,000.00	- Cash-in-hand	1,142.27
To Bank Interest	377.00	- Cash-at-bank	<u>9,632.00</u>
To Membership Fees	1,000.00		10,774.27
To Payable to Sundry Creditors	31,000.00		
To Service Charges from SHGs	7,310.00		
	<u><u>300,736.27</u></u>	-	<u><u>300,736.27</u></u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the General Fund for the Period from 01.04.2006 to 31.03.2007

As per our separate report of even date.

Co-ordinating Member

ALTERNATIVE FOR RURAL MOVEMENT (ARM)
BALIAPAL, BALASORE,
ORISSA, INDIA.

CA. S.K. Mohanty
Proprietor.

RECEIPTS AND PAYMENTS ACCOUNT RELATING TO INDIGENEOUS CONTRIBUTION FOR THE PERIOD FROM 01.04.2006 TO 31.03.2007
--

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>
To Opening Balance:		By Catholic Relief Services/SMCS	159,290.00
- Cash-in-hand	10,933.27		
- Cash-at-bank	<u>165,417.00</u>	By General Fund	
To Grant-In-Aid	5,715.00	- Programme exp.	4,071.00
To Donation	12,100.00	- Administrative exp.	4,551.00
To Members' Contribution	9,500.00	- Construction of Building	<u>281,340.00</u>
To Local/Beneficiary Contribution	112,899.00		289,962.00
To Bank Loan	200,000.00	By Closing Balance:	
To Bank Interest	3,047.00	- Cash-in-hand	12,511.27
To Membership Fees	1,000.00	- Cash-at-bank	<u>98,833.00</u>
To Sale of empty container	1,675.00		111,344.27
To Payable to Sundry Creditors	31,000.00		
To Service Charges from SHGs	7,310.00		
	<u><u>560,596.27</u></u>	-	<u><u>560,596.27</u></u>

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash of the Indigeneous Contribution for the Period from 01.04.2006 to 31.03.2007

As per our separate report of even date.

Co-ordinating Member

CA. S.K. Mohanty
Proprietor.

ALTERNATIVE FOR RURAL MOVEMENT (ARM)
BALIAPAL, BALASORE,
ORISSA, INDIA.

SCHEDULE - I

TEMPORARY RESTRICTED FUND (UNSPENT GRANT) AS ON 31.03.2007

PARTICULARS	AMOUNT
	Rs.
Opening Balance as on 01.04.2006	713,739.31
Add,	
Grant-in-Aid received during the year 2006-2007	3,359,733.79
	TOTAL : 4,073,473.10
Less,	
Utilisation of Grant during the financial year 2006-07	3,131,993.44
Unspent Balance as on 31.03.2007	941,479.66
01 SCRDC	251,679.00
02 ACA/AVM	408,436.90
03 ACA/MGCR	272,428.50
04 RCH/MISEREOR/Germany	1,754.26
05 WATSAN	4,845.00
06 UNICEF	2,336.00
Total	941,479.66

SCHEDULE - II

UCO. BANK LOAN ACCOUNT AS ON 31.03.2007

PARTICULARS	AMOUNT
	Rs.
Opening Balance as on 01.04.2006	-
Add,	
(i) Loan Sanctioned during the year	200,000.00
(ii) Interest charged by bank during the year	4,411.00
	204,411.00
Less,	
Repayment during the year	-
Closing Balance as on 31.03.2007.	204,411.00

Coordinating Member

ALTERNATIVE FOR RURAL MOVEMENT (ARM)
BALIAPAL, BALASORE,
ORISSA, INDIA.

SCHEDULE - IV

CASH & BANK BALANCE AS ON 31.03.2007

SL. No.	Project	Cash Rs.	Bank Rs.	FIXED DEPOSIT Rs.	Total Rs.
A FOREIGN					
01	SCRDC	9.00	1,670.00	250,000.00	251,679.00
02	ACA/AVM	15,062.90	37,374.00	356,000.00	408,436.90
03	ACA/MGCR	14,473.79	7,954.71	250,000.00	272,428.50
04	RCH/MISEREOR/Germany	1,355.00	399.26	-	1,754.26
05	FC Interest	-	39,184.20	-	39,184.20
	TOTAL:	30,900.69	86,582.17	856,000.00	973,482.86
B INDIGENIOUS					
01	CATHOLIC RELIEF SERVICES (SMCS)	26.00	78,588.00	-	78,614.00
02	GENERAL FUND	1,142.27	9,632.00	-	10,774.27
03	CORPUS FUND	7,000.00	7,437.00	-	14,437.00
04	WATSAN	3,930.00	915.00	-	4,845.00
05	UNICEF	75.00	2,261.00	-	2,336.00
06	NABARD	17.00	-	-	17.00
07	ADARSA VIDYA MANDIR	321.00	-	-	321.00
	TOTAL:	12,511.27	98,833.00	-	111,344.27
	GRAND TOTAL(A+B)	43,411.96	185,415.17	856,000.00	1,084,827.13

ANNEX TO SCHEDULE VII OF BANK BALANCE

SL. No.	Pass Book A/c No.	Bank	Amount Rs.
1	SB 5506(F.C)	UCO. BANK	86,582.17
2	SB 7517	UCO. BANK	434.00
3	SB 7645	UCO. BANK	1,133.00
4	SB 7328	UCO. BANK	78,588.00
5	SB 795	UCO. BANK	1,664.00
6	CA C1/258	UCO. BANK	3,076.00
7	SB 7862	UCO. BANK	7,437.00
8	SB 8173	UCO. BANK	662.00
9	SB 7988	UCO. BANK	497.00
10	SB 8276	UCO. BANK	1,308.00
11	SB 8591	UCO. BANK	915.00
12	SB 8592	UCO. BANK	2,261.00
13	SB 9516	UCO. BANK	858.00
		Total:	185,415.17

Coordinating Member

ALTERNATIVE FOR RURAL MOVEMENT (ARM)
BALIAPAL, BALASORE,
ORISSA, INDIA.
SCHEDULE - III

FIXED ASSETS AND DEPRECIATION FOR THE FINANCIAL YEAR 2006-2007.

Sl. No	Description	WDV as on	ADDITION	ADDITION	Total	Sold during	Depreciation	WDV as on	
		01.04.2006	BEFORE 01.10.2006	AFTER		2006-07		31.03.2007	
		(Rs)	(Rs)	30.09.2006	(Rs)	(Rs)	(%)	(Rs)	
1	Furniture & Fixture	82,311.00	8,542.00	54,800.00	145,653.00	-	10	11,825.00	
2	Machineries	178,660.00	-	-	178,660.00	-	15	26,799.00	
3	Vehicle	330,068.00	-	-	330,068.00	-	15	49,510.00	
4	Electronic Typewriter	2,552.00	-	-	2,552.00	-	15	383.00	
5	Cherpal	2,650.00	-	-	2,650.00	-	10	265.00	
6	Audio Visual	24,563.00	-	-	24,563.00	-	15	3,684.00	
7	Office Equipment	2,578.00	-	-	2,578.00	-	10	258.00	
8	Musical Instrument	28,866.00	-	2,050.00	30,916.00	-	15	4,484.00	
9	Cyclo-style Machine	1,364.00	-	-	1,364.00	-	15	205.00	
10	Vocational Equipments	244.00	-	57,552.00	57,796.00	-	15	4,353.00	
11	Sports Equipment	1,008.00	-	-	1,008.00	-	15	151.00	
12	Medical Equipments	5,283.00	-	-	5,283.00	-	15	792.00	
13	Library Books	2,000.00	-	5,042.00	7,042.00	-	0	-	
14	Land	176,730.60	-	-	176,730.60	-	0	-	
15	Computer,Printer etc	17,407.00	-	-	17,407.00	-	60	10,444.00	
16	Fax Machine	6,177.00	-	-	6,177.00	-	15	927.00	
17	Xerox Machine	21,996.00	-	-	21,996.00	-	15	3,299.00	
18	Refrigerator	1,641.00	-	-	1,641.00	-	15	246.00	
19	Camera	29,869.00	-	17,000.00	46,869.00	-	15	5,755.00	
20	Office Building	424,059.00	-	807,059.00	1,231,118.00	-	10	82,759.00	
21	Pump Set	1,590.00	-	-	1,590.00	-	15	239.00	
22	Science Instruments	4,472.00	-	-	4,472.00	-	15	671.00	
23	Electrical Equipment	6,005.00	-	-	6,005.00	-	15	901.00	
	TOTAL:	1,352,093.60	8,542.00	943,503.00	2,304,138.60	-		207,950.00	2,096,188.60

Cordinating Member

ALTERNATIVE FOR RURAL MOVEMENT (ARM)
BALIAPAL, BALASORE,
ORISSA, INDIA.

ANNEXURE TO SCHEDULE - III

ASSET ADDITION DURING THE FINANCIAL YEAR 2006-07

<u>Sl No</u>	<u>Account Head</u>	<u>Description</u>	<u>Quantity</u>	<u>Amount Rs</u>	<u>Project</u>	<u>Purchase date</u>
01	MUSICAL INSTRUMENT		1no	2,050.00	SCRDC	09.11.2006
02	FURNITURE & FIXTURE	Table	2nos	3,262.00	ACA/AVM	20.06.2006
		Fan		5,280.00	ACA/AVM	27.07.2006
		Almirah	2nos	8,400.00	SCRDC	12.12.2006
		Book Self	4nos	14,400.00	SCRDC	12.12.2006
		Table	6nos	4,800.00	SCRDC	12.12.2006
		Chair	10nos	2,400.00	SCRDC	12.12.2006
		Almirah	2nos	8,400.00	ACA/AVM	12.12.2006
		Table	4nos	6,800.00	ACA/AVM	12.12.2006
		Chair	40nos	9,600.00	ACA/AVM	12.12.2006
03	CAMERA	Digital Camera	1 no	17,000.00	ACA/AVM	07.10.2006
04	VOCATIONAL EQUIPMENTS	TAILORING MACHINI	6nos	16,100.00	ACA/MGCR	09.11.2006
			4nos	14,800.00	ACA/MGCR	13.11.2006
			3nos	16,952.00	ACA/MGCR	18.11.2006
		JUTE EQUIPMENT		4,500.00	ACA/MGCR	12.01.2007
		FOOD PRESERVATION EQUIPMENT		5,200.00	ACA/MGCR	20.01.2007
05	BOOKS	Library Books		4,802.00	ACA/AVM	03.12.2006
		Library Books		240.00	ACA/AVM	05.03.2007
06	BUILDING CONSTRUCTION			281,340.00	GENERAL	
				525,719.00	SCRDC	
			Total	952,045.00		

Coordinating Member

ALTERNATIVE FOR RURAL MOVEMENT (ARM)
BALIAPAL, BALASORE,
ORISSA, INDIA.

ANNEXURE TO SCHEDULE - III

ASSET ADDITION DURING THE FINANCIAL YEAR 2006-07 (Project Wise)

<u>Sl</u> <u>No</u>	<u>Description</u>	<u>Quantity</u>	<u>Amount Rs</u>	<u>Project</u>	<u>Purchase date</u>
01	Table	2nos	3,262.00	ACA/AVM	20.06.2006
02	Fan		5,280.00	ACA/AVM	27.07.2006
03	Almirah	2nos	8,400.00	ACA/AVM	12.12.2006
04	Table	4nos	6,800.00	ACA/AVM	12.12.2006
05	Chair	40nos	9,600.00	ACA/AVM	12.12.2006
06	Digital Camera	1 no	17,000.00	ACA/AVM	07.10.2006
07	Library Books		4,802.00	ACA/AVM	03.12.2006
08	Library Books		240.00	ACA/AVM	05.03.2007
			55,384.00		
01	TAILORING MACHINE	6nos	16,100.00	ACA/MGCR	09.11.2006
02	TAILORING MACHINE	4nos	14,800.00	ACA/MGCR	13.11.2006
03	TAILORING MACHINE	3nos	16,952.00	ACA/MGCR	18.11.2006
04	JUTE EQUIPMENT		4,500.00	ACA/MGCR	12.01.2007
05	FOOD PRESERVATION EQUIPMENT		5,200.00	ACA/MGCR	20.01.2007
			57,552.00		
01	MUSICAL INSTRUMENT	1no	2,050.00	SCRDC	09.11.2006
02	Almirah	2nos	8,400.00	SCRDC	12.12.2006
03	Book Self	4nos	14,400.00	SCRDC	12.12.2006
04	Table	6nos	4,800.00	SCRDC	12.12.2006
05	Chair	10nos	2,400.00	SCRDC	12.12.2006
06	BUILDING		525,719.00	SCRDC	
			557,769.00		
	Total		670,705.00		

ALTERNATIVE FOR RURAL MOVEMENT (ARM)
BALIAPAL, BALASORE,
ORISSA, INDIA.

NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

AS ON 31.03.2007

A. SIGNIFICANT ACCOUNTING POLICIES :

1 **Accounting Concepts :**

The Organisation Generally follows mercantile system of accounting, except for interest on fixed deposit which is accounted for on realisation basis.

2 **Fixed Assets**

Fixed Assets are stated at cost, less depreciation

3 **Depreciation**

Depreciation on fixed assets has been provided on W.D.V method at the rate prescribed as per Income Tax Act,1961.

4 During the year the Grant-in-aid recognised as income on proportionate completion method and the unspent portions of the Grant-in-aid are shown under temporary restricted fund in the Balance Sheet.

B. NOTES ON ACCOUNTS :

01 Balance confirmation are yet to be obtained on interest free hand loan, Programme advance & Sundry Creditors

02 The supporting to the programme expenses incurred in the rural areas are obviously hand written

03 The Organisation is in the process of updating the Fixed assets register.

04 During the year the organization has received non-cash as follows, with its quantitative details not considered in financial statements.

Particulars	Oil Ltrs.	Burger Kg.	BLANKET
Op. Balance	88.000	11319.500	Nil
Receipt	9000.000	19000.000	200
Distribution & Transit	5855.000	20177.000	200
Balance	3233.000	10142.500	Nil

Coordinating Member